

Objection Deadline: April 26, 2019 at 4:00 p.m. (Eastern Time)
Hearing Date & Time (Only if Objection Filed): To be Scheduled

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

-----x	
In re	:
	:
SEARS HOLDINGS CORPORATION, et al.,	Chapter 11
	:
	:
Debtors.¹	Case No. 18-23538 (RDD)
	:
	:
	(Jointly Administered)
-----x	

NOTICE OF REJECTION OF EXECUTORY CONTRACTS

PLEASE TAKE NOTICE that, on October 15, 2018, Sears Holdings Corporation and its debtor affiliates, as debtors and debtors in possession in the above-captioned chapter 11 cases (collectively, the “**Debtors**”), each commenced with the United States Bankruptcy Court for the Southern District of New York (the “**Bankruptcy Court**”) a voluntary case under chapter 11 of title 11 of the United States Code.

PLEASE TAKE FURTHER NOTICE that, on April 4, 2019, the Bankruptcy Court entered an order granting certain expedited procedures for the rejection of the Debtors’ executory contracts (ECF No. 3044) (the “**Rejection Procedures Order**”). An electronic copy of the Rejection Procedures Order can found at <https://restructuring.primeclerk.com/sears/>.

PLEASE TAKE FURTHER NOTICE that, pursuant to the terms of the Rejection Procedures Order, the Debtors hereby give notice of their intent to reject the contract(s) set forth on Schedule 1, attached to the Rejection Order (as defined below) (each, a “**Contract**,” and

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, are as follows: Sears Holdings Corporation (0798); Kmart Holding Corporation (3116); Kmart Operations LLC (6546); Sears Operations LLC (4331); Sears, Roebuck and Co. (0680); ServiceLive Inc. (6774); SHC Licensed Business LLC (3718); A&E Factory Service, LLC (6695); A&E Home Delivery, LLC (0205); A&E Lawn & Garden, LLC (5028); A&E Signature Service, LLC (0204); FBA Holdings Inc. (6537); Innovel Solutions, Inc. (7180); Kmart Corporation (9500); MaxServ, Inc. (7626); Private Brands, Ltd. (4022); Sears Development Co. (6028); Sears Holdings Management Corporation (2148); Sears Home & Business Franchises, Inc. (6742); Sears Home Improvement Products, Inc. (8591); Sears Insurance Services, L.L.C. (7182); Sears Procurement Services, Inc. (2859); Sears Protection Company (1250); Sears Protection Company (PR) Inc. (4861); Sears Roebuck Acceptance Corp. (0535); Sears, Roebuck de Puerto Rico, Inc. (3626); SYW Relay LLC (1870); Wally Labs LLC (None); SHC Promotions LLC (9626); Big Beaver of Florida Development, LLC (None); California Builder Appliances, Inc. (6327); Florida Builder Appliances, Inc. (9133); KBL Holding Inc. (1295); KLC, Inc. (0839); Kmart of Michigan, Inc. (1696); Kmart of Washington LLC (8898); Kmart Stores of Illinois LLC (8897); Kmart Stores of Texas LLC (8915); MyGofer LLC (5531); Sears Brands Business Unit Corporation (4658); Sears Holdings Publishing Company, LLC. (5554); Sears Protection Company (Florida), L.L.C. (4239); SHC Desert Springs, LLC (None); SOE, Inc. (9616); StarWest, LLC (5379); STI Merchandising, Inc. (0188); Troy Coolidge No. 13, LLC (None); BlueLight.com, Inc. (7034); Sears Brands, L.L.C. (4664); Sears Buying Services, Inc. (6533); Kmart.com LLC (9022); Sears Brands Management Corporation (5365); and SRe Holding Corporation (4816). The location of the Debtors’ corporate headquarters is 3333 Beverly Road, Hoffman Estates, Illinois 60179.

together, the “**Contracts**”), effective as of April 12, 2019, unless otherwise ordered by the Court (the “**Rejection Date**”).

PLEASE TAKE FURTHER NOTICE that, any party wishing to object to the Debtors’ proposed rejection of a Contract, must file with the Bankruptcy Court and serve a written objection setting forth the legal and factual bases for such objection (an “**Objection**”) so that it is actually filed with the Bankruptcy Court and served on the following parties no later than fourteen (14) calendar days after the date of filing and service of this Rejection Notice (the “**Rejection Objection Deadline**”): (i) the Debtors c/o Sears Holdings Corporation, 3333 Beverly Road, Hoffman Estates, Illinois 60179; (ii) counsel for the Debtors, Weil, Gotshal & Manges LLP, 767 Fifth Avenue, New York, NY 10153 (Attn: Ray C. Schrock, P.C., Jacqueline Marcus, Esq., Garrett A. Fail, Esq., and Sunny Singh, Esq.); (iii) the applicable counterparty to the Contract that is the subject of the Objection; and (iv) the Office of the United States Trustee for Region 2, 201 Varick Street, Suite 1006, New York, NY 10014 (Attn: Paul Schwartzberg, Esq. and Richard Morrissey, Esq.); and (v) counsel to the Official Committee of Unsecured Creditors, Akin Gump Strauss Hauer & Feld LLP, One Bryant Park, New York, NY 10036 (Attn: Philip C. Dublin, Esq., Ira Dizengoff, Esq., and Sara Lynne Brauner, Esq.).

PLEASE TAKE FURTHER NOTICE that if no Objection is filed and served in compliance with the foregoing, the Debtors may submit to the Bankruptcy Court after the Rejection Objection Deadline a proposed order approving the rejection of the Contracts (each such order, a “**Rejection Order**”), substantially in the form attached hereto as **Exhibit A**, and the Bankruptcy Court may enter such order without a hearing.

PLEASE TAKE FURTHER NOTICE that, pursuant to the terms of the Rejection Procedures Order, if no Objection is properly filed and served in compliance with the foregoing, the rejection of each Contract shall become effective as of the Rejection Date. The deadline to file a proof of claim to assert any damages claim arising from the rejection of a Contract shall be thirty (30) days after the entry of the Rejection Order.

PLEASE TAKE FURTHER NOTICE that, if an Objection is properly filed and served in compliance with the foregoing, a hearing will be scheduled to consider the Objection. If the Objection is overruled or withdrawn, the effective date of rejection shall be the (i) Rejection Date; (ii) such other date to which the Debtors and the counterparty to the Unresolved Objection have agreed; or (iii) such other date as determined by the Court. If an Objection is filed for fewer than all of the Contracts included on the Rejection Notice, the Debtors may proceed with submitting a proposed Rejection Order in accordance with the above procedures for the remaining Contracts on the Rejection Notice.

PLEASE TAKE FURTHER NOTICE that a copy of all pleadings filed in these chapter 11 cases, including the motion (ECF No. 2768) that sought the relief granted in the Rejection Procedures Order, is available for free at <https://restructuring.primeclerk.com/sears/> or for a fee via PACER at <https://ecf.nysb.uscourts.gov>.

Dated: April 12, 2019
New York, New York

/s/ Jacqueline Marcus
WEIL, GOTSHAL & MANGES LLP
767 Fifth Avenue
New York, New York 10153
Telephone: (212) 310-8000
Facsimile: (212) 310-8007
Ray C. Schrock, P.C.
Jacqueline Marcus
Garrett A. Fail
Sunny Singh

*Attorneys for Debtors
and Debtors in Possession*

Exhibit A

Rejection Order

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

-----X	
In re	:
SEARS HOLDINGS CORPORATION, et al.,	:
	: Chapter 11
	: Case No. 18-23538 (RDD)
Debtors.¹	:
	: (Jointly Administered)
-----X	

ORDER APPROVING THE REJECTION OF CERTAIN EXECUTORY CONTRACTS

Pursuant to and in accordance with the *Order Authorizing Debtors to Establish Procedures for Rejection of Executory Contracts* (ECF No. 3044) (the “**Rejection Procedures Order**”)² entered in the above-captioned chapter 11 cases of Sears Holdings Corporation and its debtor affiliates (collectively, the “**Debtors**”); and the Debtors having properly filed with this Court and served on the Rejection Notice Parties a notice (the “**Rejection Notice**”) of their intent to reject certain executory contracts identified on **Schedule 1** attached hereto (“**Contracts**”) in

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² Capitalized terms used but not otherwise defined herein shall have the respective meanings ascribed to such terms in the Rejection Procedures Order.

accordance with the terms of the Rejection Procedures Order, and such notice having been adequate and appropriate under the circumstances; and it appearing that no other or further notice need be provided; and no timely objections having been filed to the Rejection Notice; and the Court having found and determined that the relief requested is in the best interests of the Debtors, their estates, their creditors, and all parties in interest, and after due deliberation and sufficient cause appearing therefor,

IT IS HEREBY ORDERED THAT:

1. The Contracts set forth on **Schedule 1** attached hereto are hereby rejected, effective as of the Rejection Date.
2. If any affected non-Debtor party (each, a “**Counterparty**”) to a Contract asserts a claim against the Debtors arising from the rejection of the Contract, the Counterparty shall submit a proof of claim on or prior to thirty (30) days after the entry of this Order. If a Counterparty does not timely file a proof of claim in accordance with the terms of this Order, the Counterparty shall forever be barred from asserting a claim arising from the rejection of their Contract.
3. Nothing contained in this Order is intended to be or shall be construed as (i) an admission as to the validity of any claim against the Debtors; (ii) a waiver of the Debtors’ or any appropriate party in interest’s rights to dispute the amount of, basis for, or validity of any claim against the Debtors; (iii) a waiver of any claims or causes of action that may exist against any creditor or interest holder; or (iv) an approval, assumption, or adoption of any agreement, contract, program, or policy between the Debtors and any third party under section 365 of the Bankruptcy Code.

4. Notwithstanding entry of this Order, nothing herein shall create, nor is intended to create, any rights in favor of or enhance the status of any claim held by, any party.

5. The Debtors are authorized to take all action necessary to effectuate the relief granted in this Order.

6. The Court shall retain jurisdiction to hear and determine all matters arising from or related to the implementation, interpretation, and/or enforcement of this Order.

Dated: _____, 2019
White Plains, New York

THE HONORABLE ROBERT D. DRAIN
UNITED STATES BANKRUPTCY JUDGE

Schedule 1

List of Rejected Contracts

Debtor Party	Counterparty	Contract Description
Sears Holdings Management Corporation	Abney, Kelly Ray	Executive Agreement
Sears Holdings Management Corporation	Acquaviva, David	Executive Severance Agreement
Sears, Roebuck and Co.	Aho, James O.	Special Bonus and Retention Award Agreement
Sears, Roebuck and Co.	Aho, James O.	Executive Agreement
Sears Holdings Management Corporation	Ainsworth, Julie	Offer Letter
Sears Holdings Management Corporation	Ainsworth, Julie	Executive Severance Agreement
Sears Holdings Management Corporation	Anderson, Lisa B.	Special Retention Award Agreement
Kmart Corporation	Andresen, Randall	Executive Severance Agreement
Sears, Roebuck and Co.	Baker, Robert F.	Special Retention Award Agreement
Sears, Roebuck and Co.	Baker, Robert F.	Executive Agreement
Sears Holdings Management Corporation	Barnes, Jason	Executive Agreement
Sears Holdings Management Corporation	Bassett, Brett	Executive Agreement
Sears, Roebuck and Co.	Bhanawat, Geet	Offer Letter With AIP Guarantees
Sears, Roebuck and Co.	Bhanawat, Geet	Executive Severance Agreement
Sears Holdings Management Corporation	Borden, Jane	Executive Agreement
Sears Holdings Management Corporation	Boutros, Peter	Executive Agreement
Sears Holdings Management Corporation	Bowling, J Mitchell	Executive Agreement
Sears, Roebuck and Co.	Bruder, Kurt	AIP Guarantee - Offer Letter
Sears Holdings Corporation	Buckner, Michael	Special Retention Award Agreement

Debtor Party	Counterparty	Contract Description
Sears Holdings Management Corporation	Budrovic, Mistee	Special Retention Award Agreement
Sears Holdings Management Corporation	Chapman, Brad	Executive Severance Agreement
Sears Holdings Management Corporation	Chase, Christopher	Executive Severance Agreement
Sears Holdings Management Corporation	Chung, Eui	Executive Severance Agreement
Sears Holdings Corporation	Clark, Laura	Executive Severance Agreement with Amendment 1
Sears, Roebuck and Co.	Connow, Karen	Special Bonus and Retention Award Agreement
Sears, Roebuck and Co.	Conrad, Jeff C.	Project Completion Bonus
Sears Holdings Management Corporation	Coonce, Cary A.	Executive Agreement
Sears Holdings Management Corporation	Cundick, Graham M.	Executive Agreement
Sears, Roebuck and Co.	Dastagir, Mohammed	Executive Severance Agreement with Amendment 1
Sears Holdings Management Corporation	Dattilo, Anthony	Executive Agreement
Sears Holdings Management Corporation	Demert, Richard	Merchant Severance Agreement
Sears Holdings Management Corporation	DePalma, Gregory B.	Severance Agreement
Sears Holdings Corporation	Desalvo, Thomas	Executive Severance Agreement
Sears, Roebuck and Co.	Dimmitt, Steven	Executive Agreement
Sears, Roebuck and Co.	Donohoe, Ronald D.	Special Bonus and Retention Award Agreement
Sears, Roebuck and Co.	Donohoe, Ronald D.	Executive Agreement
Sears Holdings Management Corporation	Drieselman, Daniel M	Executive Severance Agreement
Sears Holdings Management Corporation	Dybowski, Michael	Executive Severance Agreement
Kmart Corporation	Ebert, Gregory	Executive Severance Agreement
Sears, Roebuck and Co.	Echegaray, Carolina	SLP Severance Agreement

Debtor Party	Counterparty	Contract Description
Sears, Roebuck and Co.	Elder, Sara	Executive Severance Agreement
Sears Holdings Management Corporation	Ellerby, Michael R.	Special Retention Award Agreement
Sears Holdings Corporation	Erlechman, David	Executive Severance Agreement
Sears Holdings Management Corporation	Fenn, Clint	Executive Agreement
Sears Holdings Management Corporation	Ferguson, Brian	Executive Severance Agreement
Sears Holdings Management Corporation	Ferrell, Patrick	Executive Severance Agreement
Sears Holdings Management Corporation	Franceschi, Karen	Executive Severance Agreement
Sears Holdings Management Corporation	Frankowski, Edwin W.	Special Retention Award Agreement
Sears, Roebuck and Co.	Geog, Clint	Executive Severance Agreement
Sears Holdings Management Corporation	Gerlach II, Rob	Executive Severance Agreement
Sears Holdings Management Corporation	Glowacki, Matthew L.	Executive Agreement
Sears Holdings Management Corporation	Gonzalez, Jesse	Executive Severance Agreement
Sears Holdings Management Corporation	Goodrich, Christopher J.	Special Bonus and Retention Award Agreement
Sears Holdings Management Corporation	Goodrich, Christopher J.	Severance Agreement
Kmart Corporation	Gorecki, Ryan D.	Special Retention Award Agreement
Sears Holdings Management Corporation	Gourlin, Franck	Executive Agreement
Kmart Corporation	Grabau, Aimee L.	Executive Agreement
Sears Holdings Management Corporation	Green, Katherine	Executive Severance Agreement
Sears, Roebuck and Co.	Hand, Anne	Executive Severance Agreement
Sears Holdings Management Corporation	Hayward, Paul	Executive Severance Agreement
Sears Holdings Management Corporation	Heisner, Craig	Executive Agreement

Debtor Party	Counterparty	Contract Description
Kmart Corporation	Hicks, Mark	Executive Severance Agreement
Sears Holdings Management Corporation	Hobson, Keith L.	Special Retention Award Agreement
Sears Holdings Management Corporation	Hoeller, William	Executive Severance Agreement
Sears Holdings Management Corporation	Holbrook, Jeremy R.	Special Retention Award Agreement
Sears Holdings Management Corporation	Hopp, Dan	Executive Severance Agreement
Sears, Roebuck and Co.	Howard, Nashira N.	Special Retention Award Agreement
Sears, Roebuck and Co.	Hudak, Travis	Executive Agreement
Sears Holdings Management Corporation	Insolia, Spencer	Executive Agreement
Sears, Roebuck and Co.	Jefferson, Sharron	Special Retention Award Agreement
Sears Holdings Management Corporation	Jenchel, Laurence	Special Retention Award Agreement
Sears Holdings Management Corporation	Jenchel, Laurence	Executive Severance Agreement
Sears Holdings Management Corporation	Jones, Joseph A.	Special Bonus and Retention Award Agreement
Sears, Roebuck and Co.	Josephs, Scot	Special Retention Award Agreement
Sears Home Improvement Products, Inc.	Kajcienski, Sean	Executive Agreement
Sears Holdings Management Corporation	Kandala, Srini	Executive Severance Agreement
Sears Holdings Management Corporation	Kenjar, Maja	Executive Agreement
Sears Holdings Management Corporation	Klinkert, Jonathan	Merchant Severance Agreement
Sears Holdings Management Corporation	Koreis, Thomas	Offer Letter
Sears Holdings Management Corporation	Krohn, Christopher	Executive Severance Agreement

Debtor Party	Counterparty	Contract Description
Sears Holdings Management Corporation	Kruszewski, Frank M	Executive Severance/Non-Compete Agreement
Sears Holdings Management Corporation	Kurt, Justin	Executive Severance Agreement
Sears Holdings Management Corporation	Ladley, Gregory	Executive Agreement
Sears Holdings Management Corporation	Lai, Peter	Executive Agreement
Sears Holdings Corporation	Legac, Kurt	Special Retention Award Agreement
Sears, Roebuck and Co.	Lemmert, Todd	Executive Severance Agreement
Sears Holdings Management Corporation	Lifson, Dale	Executive Severance Agreement
Sears Holdings Management Corporation	Linnane, William	AIP Guarantee - Offer Letter
Sears Holdings Management Corporation	Linnane, William	Executive Severance Agreement
Sears Holdings Management Corporation	Lummas, David	Executive Severance Agreement
Sears Holdings Management Corporation	Macro, Joseph G.	Special Retention Award Agreement
Sears Holdings Management Corporation	Marquez, Ramon	Executive Agreement
Sears Holdings Management Corporation	Marsella, David	Executive Severance Agreement
Sears Holdings Management Corporation	McCarthy, Michael P.	Executive Agreement
Sears Holdings Management Corporation	McClearn, Marisa	Special Retention Award Agreement
Sears Holdings Management Corporation	McClearn, Marisa	Executive Severance Agreement
Sears Holdings Management Corporation	Meerschaert, Lawrence	Executive Severance Agreement
Sears Holdings Management Corporation	Michalski, Catherine	Executive Severance Agreement
Sears Holdings Management Corporation	Morrie, Michael	Executive Severance Agreement

Debtor Party	Counterparty	Contract Description
Sears Holdings Management Corporation	Moy, Kenneth	Executive Agreement
Sears Holdings Management Corporation	Multer, Scott	Executive Severance Agreement
Sears Holdings Management Corporation	Munjal, Leena	Special Retention Award Agreement
Sears Holdings Management Corporation	Munjal, Leena	Executive Severance Agreement
Sears Holdings Management Corporation	Murphy, John J.	Special Bonus Award Agreement with NC Terms
Sears Holdings Management Corporation	Murtagh, Robert D.	Special Retention Award Agreement
Sears Holdings Management Corporation	Naedele, Robert	Offer Letter With AIP Guarantee
Sears Holdings Management Corporation	Naedele, Robert	Executive Severance Agreement
Sears Holdings Corporation	Nuzzo, Darcy L.	Special Retention Award Agreement
Sears Holdings Management Corporation	O'Connor, J Michael	Executive Severance Agreement
Sears Holdings Management Corporation	O'Hara, Kathleen	Executive Severance Agreement with Amendment 1
Sears Holdings Management Corporation	Oppenkowski, Misty Redman	Executive Severance Agreement
Sears, Roebuck and Co.	Paluch, Paul	Executive Severance Agreement
Sears Holdings Management Corporation	Pazak, Michael	Executive Agreement
Sears Holdings Corporation	Pepperney, Jeffrey A.	Special Retention Award Agreement
Sears Holdings Management Corporation	Phelan, Robert	Executive Severance and Non-Compete Agreement
Sears Holdings Management Corporation	Potdar, Hrishikesh	Offer Letter
Sears, Roebuck and Co.	Price, Carrie	Internal Action Letter
Sears Holdings Management Corporation	Puerto, Roger	Executive Agreement

Debtor Party	Counterparty	Contract Description
Sears Holdings Management Corporation	Ricchio, Carol	Executive Severance Agreement
Sears Holdings Management Corporation	Ridle, Jim	Special Retention Award Agreement
Sears Holdings Management Corporation	Ridle, Jim	Executive Severance Agreement
Sears Holdings Management Corporation	Riecker, Robert	Conditional Project Bonus
Sears Holdings Management Corporation	Riecker, Robert	AIP Guarantee - Offer Letter
Sears Holdings Management Corporation	Riecker, Robert	Executive Severance Agreement and Internal Action Letter
Sears Holdings Management Corporation	Rolecek, Terrence	Executive Severance Agreement
Sears Holdings Management Corporation	Romas, Chris G.	Executive Agreement
Sears Holdings Management Corporation	Rose, Charles T.	Special Retention Award Agreement
Sears Holdings Management Corporation	Russell, Gregory	Executive Agreement
Sears Holdings Management Corporation	Rutkowski, Steven C.	Special Retention Award Agreement
Sears Holdings Management Corporation	Schoenwolf, Kimberley	Executive Severance Agreement
Sears Holdings Management Corporation	Shah, Shripal H.	Executive Agreement
Sears Holdings Management Corporation	Shellenberger, David	Executive Severance Agreement
Sears Holdings Management Corporation	Shunnarah, Anita J.	Special Bonus and Retention Award Agreement
Sears Holdings Management Corporation	Singhal, Anuj	Executive Severance Agreement
Sears Holdings Management Corporation	Sinha, Narendra N	Executive Severance Agreement
Sears Holdings Management Corporation	Sitley, Stephen	AIP Guarantee - Offer Letter
Sears Holdings Management Corporation	Sitley, Stephen	Executive Agreement

Debtor Party	Counterparty	Contract Description
Sears, Roebuck and Co.	Smith, Charles	Executive Severance Agreement
Sears Holdings Management Corporation	Sparacino, Peter C.	Special Bonus and Retention Award Agreement
Sears Holdings Management Corporation	Staelens, Kurt	Executive Severance Agreement
Sears Holdings Management Corporation	Steckbeck, Todd	Executive Severance Agreement
Sears Holdings Management Corporation	Swager, Kenneth J.	Executive Severance Agreement
Sears Holdings Management Corporation	Swager, Kenneth J.	Special Retention Award Agreement
Sears Holdings Management Corporation	Tabor, Candace	Executive Severance Agreement
Sears Holdings Management Corporation	Thomas, William A.	Special Retention Award Agreement
Sears Holdings Management Corporation	Valentino, Luke	AIP Guarantee - Offer Letter
Sears Holdings Management Corporation	Valentino, Luke	Executive Agreement
Sears Holdings Management Corporation	Walsh, Robert	Executive Severance Agreement
Sears Holdings Management Corporation	Weber, Robert	Executive Agreement
Sears Holdings Management Corporation	West, Ric	Executive Severance Agreement
Sears Holdings Management Corporation	White, Jennifer	Executive Agreement
Sears Holdings Management Corporation	Winstanley, Allan	Executive Severance Agreement
Sears, Roebuck and Co.	Wood, Lori	Executive Agreement
Sears Holdings Management Corporation	Zachrisen, Espen	Special Retention Award Agreement
Sears Holdings Management Corporation	Zachrisen, Espen	Executive Agreement